

# Behind the Market Structure

*Featuring Edward Tilly – Chairman, President and CEO  
Cboe Global Markets*

*Webinar*

May 21, 2020

# Today's Speakers



**Edward Tilly**

Chairman, President  
and CEO

Cboe Global Markets



**Kevin McPartland**

Managing Director, Head  
of Market Structure &  
Technology Research

Greenwich Associates

# Discussion Topics

 **Cboe Global Markets – A Global Exchange Operator**

 **Cboe Global Markets History**

 **COVID-19 & The Market Reaction**

 **Questions & Answers**

# Cboe Global Markets – A Global Exchange Operator

## Options

- #1 U.S. options market
- Trading home to SPX<sup>SM</sup> and VIX<sup>®</sup> options



## Futures

- CFE<sup>®</sup> is an all-electronic, open access market model
- Trading home to IBHY, IBIG and VIX<sup>®</sup> futures



## European Equities

- Leading pan-European equities market
- Cboe Europe operates two lit books and two dark books



## U.S. Equities

- #3 U.S. equities market
- 380+ listed ETPs from 50+ unique issuers

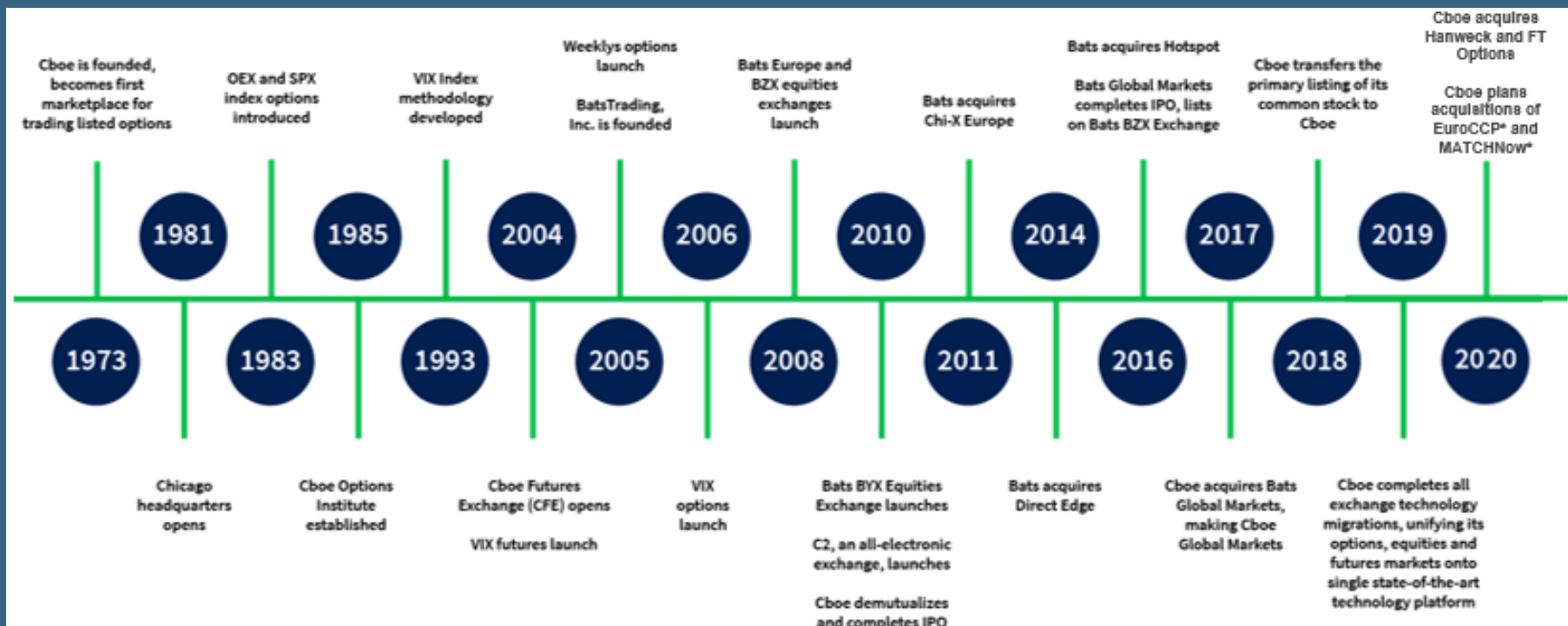


## FX

- Well-established ECN for institutional trading
- Spot, Forwards and SEF marketplaces



# Cboe Global Markets History

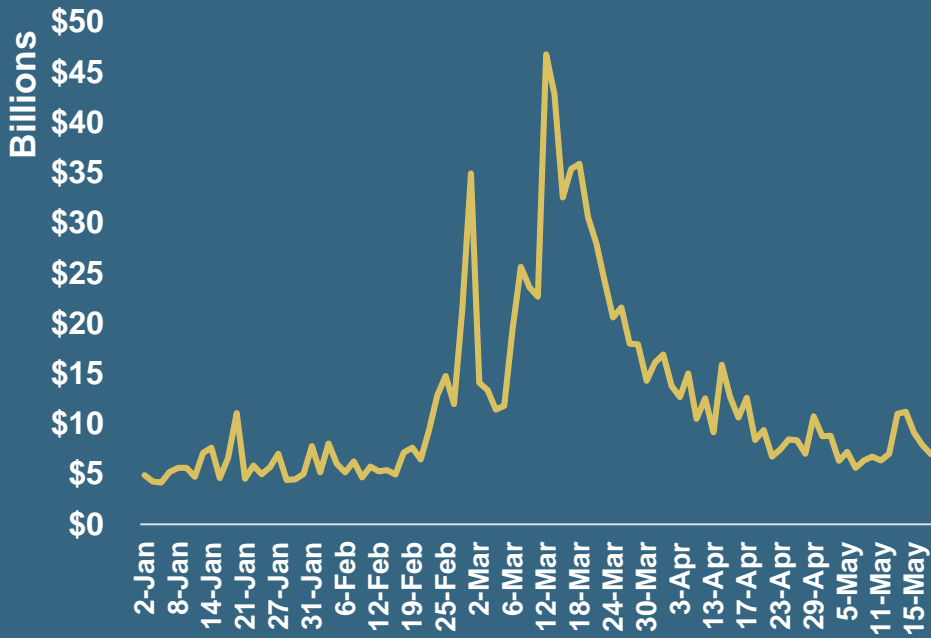


\*Pending regulatory approval

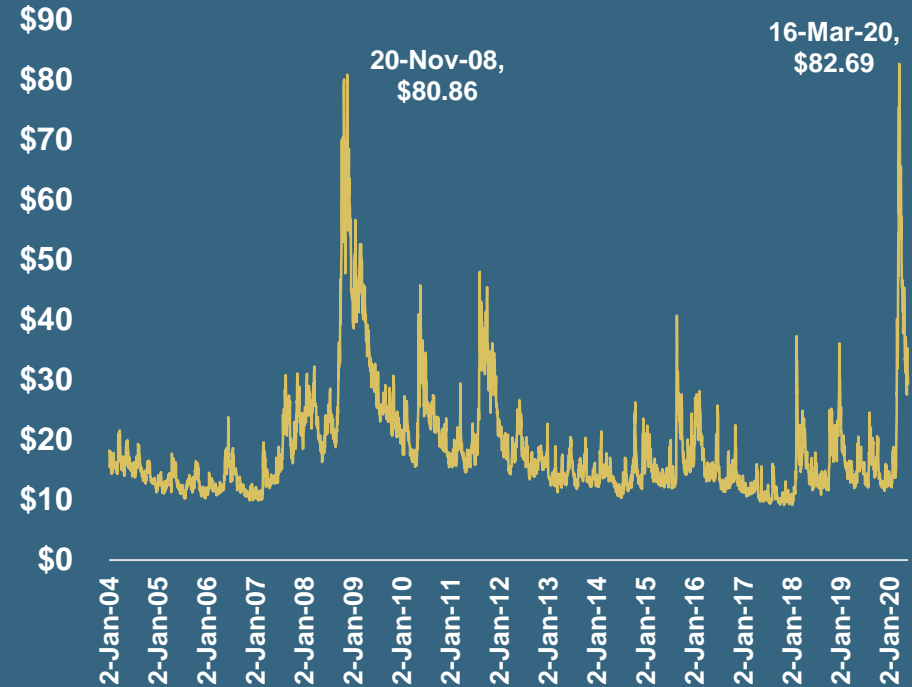
Source: Cboe Global Markets

# COVID-19 & The Market Reaction

## Cboe Global Markets – U.S. Options Notional Volume YTD\*



## VIX Close Price



\*Includes Cboe BZX Options Exchange, Cboe C2 Options Exchange, Cboe EDGX Options Exchange, and Cboe Options Exchange.

Source: Cboe Global Markets

# Thank You for Joining



**Edward Tilly**

Chairman, President  
and CEO

Cboe Global Markets



**Kevin McPartland**

Managing Director, Head  
of Market Structure &  
Technology Research

Greenwich Associates

# GREENWICH

DATA | ANALYTICS | INSIGHTS

## Contact Information

**Kevin McPartland**  
Managing Director  
Greenwich Associates

**Direct: +1 203.625.4302**

**Email: [Kevin.McPartland@greenwich.com](mailto:Kevin.McPartland@greenwich.com)**

 **[@kmcpartland](https://twitter.com/kmcpartland)**