

Stay Ahead of Industry Changes

Our Market Structure & Technology practice offers in-depth insights to help you stay ahead of industry changes driven by regulatory and technological shifts so you can:

- Make better, forward-thinking decisions regarding market structure changes and the impact they will have on e-trading strategies and technology investments
- Understand what regulatory changes mean and what, if anything, you need to do to comply
- Gain a deep understanding of the regulatory issues facing the buy side so you can allocate your spend to developing IT capabilities that are of greatest benefit to your clients and to your client relationships

Learn About Trending Topics

- The impact of financial reform on fixed-income and FX markets
- The electronification of derivatives trading
- Usage of buy-side trading technology
- Market data (usage, infrastructure, cost, etc.)
- Technology concerns and electronic services to buy side

Receive New Insights & More

- The impact of MiFID II on trading and research
- Understanding the costs of trading swaps versus futures
- The impact of evolving fixed-income liquidity
- Use of distributed ledger technology (Blockchain)
- The changing role of the sales trader

Sample of Our Research

Area of Focus	Geography	Description/Title
Equities/Market Structure	U.S.	The Big Sales Trading Upgrade
Market Structure/Blockchain	Global	Understanding the Cost of Trading Allocated Gold
Fixed Income/Market Structure	Europe	The European Derivatives Market Continues to Resist Electronic Trading
Equities/Market Structure	Global	The Evolving Composition of Equity Commission Rates
Fixed Income/Equities	Global	Trading Desk Optimization: Talent Trumps Tech
Market Structure	U.S.	What Lies Beneath: A Deep Dive into U.S. Equity Dark Pool Perceptions
Fixed Income	U.S.	U.S. Corporate Bonds: Investors Need Dealers, Dealers Need Incentives
Equities/Market Structure	U.S.	From Crowd to Cloud: The Myth and Magnitude of Fragmentation in U.S. Equities
Equities/Market Structure	Europe	European Equity Trading and the Consequences of Regulation
IRD	U.S.	Interest-Rate Derivatives Sales: Not What It Used To Be, But No Less Important
Market Structure	Global	Conduct Risk - Connecting the Dots
Equities/Market Structure	Europe	Payment for Research: The Calm Before the Storm
Foreign Exchange	Global	Global FX: Multidealer Platform Usage Continues to Grow; Algo Usage Lags
Fixed Income	U.S.	Business as Usual? Eying Fundamental Change in Payment for Research
U.S. Treasuries	U.S.	Gaining Access to New Technology While Minimizing the Cost of Change

Get the Additional Information You Need and the Guidance You Trust

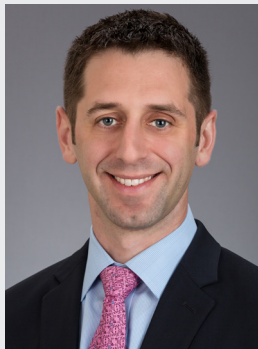
- **Insights from our industry analysts.** We cover new regulation, technology innovation, and the resulting impact on the financial markets to generate comprehensive research and recommendations. This ultimately provides greater leverage for you as you make important business decisions.
- **Direct access to our team of well-established Market Structure & Technology analysts and industry experts.** Our team will answer questions and provide access to additional quarterly thought leadership pieces.
- **In-depth Greenwich Associates research.** The information you receive from this service is derived from extensive client outreach and specific studies that focus on market structure and technology. With it you will benefit from a broader and more holistic understanding of today's most important topics. Current and planned subject matter includes OMS, EMS, TCA, market data desktops, reference data management, ATS's, and operational costs including staffing and budgeting.
- **Participation in webinars & events.** Throughout the year, we host topical webinars and moderate industry events that focus on the latest trends and practices.

Sample Webinars and Events

- FX Market Structure Update
- The OMS/EMS Landscape
- Corporate Bond Market Structure Update
- Equities Market Structure Update



Meet Our Research Director



Kevin McPartland, an influential figure in financial market structure, is the lead analyst in our new market structure & technology practice. Kevin has testified before the Senate Banking Committee and Commodity Futures Trading Commission on OTC derivatives reform; presented his findings at industry gatherings; and has been interviewed and quoted frequently in media outlets, including the Wall Street Journal, Financial Times, The Economist, Bloomberg News, NPR, and CNBC.

“Capital markets are in the middle of unprecedented change while new regulations, economic factors, technology innovation and organic behavior shifts continue to upend the status quo. Although these times are complex, they’re also thought-provoking. I’m excited to lead a team with the sole purpose of helping market participants not only understand these changes, but also ensure continued profitability.”

Learn More

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